

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

ASPEN STREET METROPOLITAN DISTRICT

Held: Wednesday, November 6, 2019, at 11:00 A.M., at 2154 East Commons Avenue, Suite 2000, Centennial, Colorado

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Ryan Aweida
James Aweida
Marlene Aweida

Also present were: Jennifer Gruber Tanaka, Esq., and Eve M. Grina, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; and Diane Wheeler, Simmons & Wheeler, PC., District Accountant.

ADMINISTRATIVE MATTERS

Call to Order and Confirmation of Quorum It was noted that a quorum of the Board was present, and, therefore, the meeting was called to order.

Declaration of Quorum and Confirmation of Director Qualifications Ms. Tanaka noted that a quorum for the Board was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest Ms. Tanaka advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Tanaka noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda Ms. Tanaka presented the Board with the proposed agenda for the meeting. Upon motion of Mr. R. Aweida, seconded by Ms. M. Aweida, the Board unanimously approved the agenda as amended.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Board was presented with the consent agenda items. Upon motion of Mr. R. Aweida, seconded by Mr. J. Aweida, the Board unanimously took the following actions:

- a. Approved the Minutes from January 30, 2019, Organizational Meeting
- b. Adopted Resolution No. 2019-11-01: 2020 Annual Administrative Resolution
- c. Adopted Resolution No. 2019-11-02: Calling May 5, 2020 Election
- d. Adopted Resolution No. 2019-11-03 Regarding Electronic Posting of Meeting Notices
- e. Ratified the Eligible Governmental Entity Agreement with SIPA

FINANCIAL MATTERS

Public Hearing on 2020 Budget and Consider Adoption of Resolution No. 2019-11-04: Adopting Budget, Imposing Mill Levy and Appropriating Funds

Mr. R. Aweida opened the public hearing on the 2020 budget. Ms. Tanaka noted that the notice of the budget hearing was provided in accordance with Colorado law and that no objections were received prior to the hearing. Ms. Wheeler reviewed the 2020 budget with the Board. There being no public present, Mr. R. Aweida closed the public hearing.

Upon motion of Mr. R. Aweida, seconded by Ms. M. Aweida, the Board unanimously approved the 2020 budget and adopted Resolution No. 2019-11-04: Adopting Budget, Imposing Mill Levy and Appropriating Funds.

LEGAL MATTERS

Service Plan Amendment

The Board discussed the processing of an amendment to the District’s service plan and noted that is likely that this will be processed during the first quarter of 2020 along with the development approvals. Upon motion of Mr. R. Aweida, seconded by Ms. M. Aweida, the Board unanimously directed legal counsel to prepare the Service Plan Amendment for submittal to the City.

OTHER BUSINESS

Next Meeting Date

The next regular meeting is scheduled for January 21, 2020 at 11:00 A.M.

ADJOURNMENT

There being no further business to be conducted, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Jim Aweida
Jim Aweida (May 7, 2020)

Secretary for the Meeting